



21 April 2022

Oxenwood Real Estate and Catalina Holdings JV welcomes £52.8m funding package

Oxenwood Real Estate LLP their joint venture partner, Catalina Holdings (Bermuda) Ltd, has secured a £52.8m funding package from NatWest which will be used to re-finance a portfolio of five assets across the UK – including four industrial properties and one commercial office space.

The funding from NatWest comes as part of a long-standing relationship between the bank, Oxenwood and Catalina. Since the firm was established in 2014, Oxenwood has built a strong track record in the acquisition and development of high-quality logistics buildings in the UK and across Europe and this portfolio represents the third such portfolio built together with Catalina.

Tom Boardman, Chief Financial Officer at Oxenwood, said: “We were very pleased to secure a term-loan package to refinance the existing portfolio that we had built up on behalf of our Joint Venture with Catalina, as well as to accelerate our pipeline of acquisitions across the country.

“We have worked alongside the NatWest team for a number of years now and were glad to be able to do so again. Rob and the team have a strong knowledge of the real estate sector, made the process straightforward to execute and went above and beyond to ensure that we will enjoy long-term financial flexibility as we look to continue our expansion.”

Robert Fardon, Real Estate Finance Director at NatWest Group, said: “It has been a pleasure to support Tom and the Catalina team as they continue their partnership, reflecting their continued focus on assets with prime opportunities for long-term income.

“NatWest has enjoyed a long-standing relationship with Oxenwood and Catalina and this re-financing structure will prime the firm for its new chapter of growth. Using our on-the-ground knowledge and catalogue of experience across the real estate sector, we have been able to confidently advise on the best funding package for its ambitious new business and acquisition pipeline.”



FOR FURTHER INFORMATION:

Oxenwood Real Estate

Stewart Little / Jeremy Bishop

Tel: 020 3535 8800

Tavistock (PR adviser)

James Whitmore

Tel: 07740 931042

Email: james.whitmore@tavistock.co.uk

NOTES TO EDITORS:

Oxenwood Real Estate

www.oxenwood.com

Oxenwood Real Estate was established by its co-founders, Jeremy Bishop and Stewart Little, as a real estate investment management firm in May 2014. The Group invests both directly and in joint venture with domestic and international institutions in the UK and European real estate markets. The company is currently focusing on the logistics sector. Its strategy is to deliver strong and growing income returns to investors, with capital upside derived from medium-term asset management and development opportunities. Jeremy and Stewart began working together 15 years ago. Andrew Walker is Chairman