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OXENWOOD MAKES POLAND DEBUT WITH €13.5 MILLION DHL LOGISTICS FACILITY ACQUISITION

Oxenwood Real Estate, the UK and European real estate investment management firm, has acquired a newly-developed logistics facility near Warsaw from a joint venture between Panattoni Europe and Bluehouse Capital for €13.5 million.

The 8,500 sq m cross-docking facility at Radzymin, 30km from Warsaw city centre, was completed in November 2018 as a build-to-suit courier delivery distribution centre for DHL Parcel Polska. DHL, which is part of Deutsche Post DHL Group, signed a 10-year lease.

The acquisition is the third in continental Europe by Oxenwood in the last 18 months following the purchase of five facilities in Germany and one in Dublin. All the facilities are occupied by divisions of DHL, the leading global brand in the logistics industry.

Jeremy Bishop, co-founder of Oxenwood, said: "This transaction was a high-quality opportunity to acquire a newly-built cross docking facility in the primary logistics market of Poland and to extend our relationship with DHL".

Jaroslaw Wnuk, General Manager Poland at Bluehouse Capital, commented: "This is the first disposal from the larger portfolio we have created with Panattoni. Once other assets are fully developed and stabilised, we will bring them into the market, as our strategy is not to hold assets long-term".

Oxenwood was advised by CBRE Poland, Kochanski & Partners, KPMG and Paragon Consulting. Panattoni Europe and Bluehouse Capital were advised by Kucharski & Partners and TPA.

FOR FURTHER INFORMATION:

Oxenwood Real Estate

Jeremy Bishop / Stewart Little
Tel: 020 3535 8800

Tavistock (PR adviser)

James Whitmore / Jeremy Carey
Tel: 0207 920 3150
Email: james.whitmore@tavistock.co.uk



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NOTES TO EDITORS:

Oxenwood Real Estate
www.oxenwood.com

Oxenwood Real Estate was established by its co-founders, Jeremy Bishop and Stewart Little as a real estate investment management firm in May 2014. The Group invests both directly and in joint venture with domestic and international institutions in the UK and European real estate markets. The company is a multi-sector opportunistic investor but is currently focusing on the logistics sector. Its strategy is to deliver strong and growing income returns to investors, with capital upside derived from medium-term asset management and development opportunities. Jeremy and Stewart began working together 13 years ago. Andrew Walker is Chairman.